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intermediate microeconomics offers a clear and concise treatment of microeconomic principles in a useful pedagogic framework the mathematical level is approachable and uses basic algebra with extensions to calculus where it helps the analysis the book is also strongly applied in focus and shows the relevance of theory in the real world whilst these features make the book approachable to students the theoretical content and overall

learning experience is a rigorous one in this adapted edition peter luke and michael wood have been brought in to adapt the text for the uk european and south african market applications features in the book have been internationalised and the european social model us uk model debate on the macroeconomy discussed at a micro level this book is designed for students specifically studying economics at an undergraduate or postgraduate level such as mba within the uk and eu in general and south africa these students would be predominantly second year students who have already taken an introductory course in microeconomics

the eleventh edition of theory and application of intermediate microeconomics international edition by walter nicholson of amherst college and christopher snyder of dartmouth college provides an exceptionally clear and concise introduction to the economics of markets with a managerial focus and using an algebraic approach the authors have provided a complete range of highly relevant applications and appealing current examples filling this edition with strong examples and activities that engage students interest and encourage them to learn by doing

the integration of real world applications throughout this text gives students a practical perspective on microeconomic theory students are motivated and challenged by the use of core theory and the author s modern theories to analyze actual markets and the author s clear step by step approach to problem solving helps them to better understand how microeconomic theory is used to solve economic problems and analyze policy issues new 21 new applications in the second edition spotlight such newsworthy recent issues as internet taxes and baseball ticket pricing strategies and there are also 29 updated applications new the author has included several new longer examples right in the text narrative including analysis of sony s pricing strategies for its robot dog aibo new there are a number of new end of chapter problems many of them based on recent events the author presents the clearest coverage of basic theory in the first half of the book and provides a fully up to date authoritative treatment of modern theories in many chapters in the second half the text has a wealth of real world based applications which use real people real companies and real data whereve

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this work acts as a critique of the basis of neoclassical microeconomics and makes a proposal for the structure of a new evolutionary theory

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