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job turnover and more

this book attempts to explain the changes in specific macroeconomic variables such as the relative share of labor the profit rate and the real wage rate in advanced capitalist economies in relation to the influence of the business cycle in income distribution in the pursuit of this inquiry i first establish some stylized facts that i wish to investigate the three countries discussed here the united kingdom the united states and japan are observed over a period of twenty two years beginning in 1970 which covers at least three business cycles this study makes several assumptions first there is no common feature on whether labor share moves countercyclically or procyclically however labor share increases in the first year of contraction and decreases in the first year of expansion though there are some exceptions second the profit rate moves procyclically third labor productivity moves procyclically and shows a symmetrical change productivity sharply increases in the first year of expansion in terms of the growth rate and decreases in the first year of contraction fourth the real wage rate has no common feature finally labor shares with and without labor income of self employment imputed from self employment income are almost parallel except for japan and their movements are also similar though they move differently for some years to explain these facts i examine three types of model or theory kaldorian theory real business cycle theory and new keynesian theory but the focus is on kaldor s approach hence the book s subtitle a kaldorian analysis

this book aims to provide new research methods theories and applications from various areas of management and engineering in detail the included scientific papers analyze and describe communication processes in the fields of logistics informatics service sciences and other related areas the variety of the papers delivers added value for both scholars and practitioners information and communication technologies have been providing an effective network infrastructure and development platform for logistics and service operations to meet the needs of consumers and to promote core competences many institutions and firms have been developing new types of services this proceeding focus on ai and data driven technical and management innovation in logistics informatics and services in detail the included scientific papers analyze the latest fundamental advances in the state of the art and practice of logistics informatics service operations and service science this book is the documentation of the conference 11th international conference on logistics informatics and service sciences which took place at the shandong university due to the impact of covid 19 liss 2021 took place online as a virtual conference

this work offers international perspectives on business cycle theory evaluating historical evidence and suggesting that the explanation of business cycle phenomena may depend in part on the way in which historical data is interpreted

this paper studies the cyclical behavior of a number of industrial labor markets of the pre war 1923 1939 and post war 1954 1982 eras in the spirit of burns and mitchell we do not test a specific structural model of the labor market but instead concentrate on describing the qualitative features of the monthly industry level data the two principal questions we ask are first how is labor input as measured by the number of workers the hours of work and the intensity of utilization varied over the cycle second what is the cyclical behavior of labor compensation as measured by real wages product wages and real weekly earnings we study these questions in both the frequency domain and the time domain many of our findings simply reinforce or perhaps refine existing perceptions of cyclical labor market behavior however we do find some interesting differences between the pre war and the post war periods in their relative use of layoffs and short hours in downturns and in the cyclical behavior of the real wage

examines labour supply and demand and their impact on the wage structure explains the sources of income inequality and the disincentive effects of attempts to produce a more equal distribution labour supply is considered in relation to the incentives which individuals have to provide labour services observes that heterogeneity in worker skills and employer demands often tempers the outcomes that would be expected in frictionless labour markets

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