# CALIFORNIA REAL ESTATE PRACTICE FINAL EXAM

CALIFORNIA REAL ESTATE PRACTICE FINAL EXAM CALIFORNIA REAL ESTATE PRACTICE FINAL EXAM A COMPREHENSIVE GUIDE TO SUCCESS THIS COMPREHENSIVE GUIDE PROVIDES A DETAILED OVERVIEW OF THE CALIFORNIA REAL ESTATE PRACTICE FINAL EXAM HELPING YOU NAVIGATE THE COMPLEXITIES AND ACHIEVE A SUCCESSFUL OUTCOME IT COVERS THE KEY AREAS OF KNOWLEDGE TESTED COMMON EXAM CHALLENGES EFFECTIVE STUDY STRATEGIES AND ESSENTIAL TIPS FOR MAXIMIZING YOUR PERFORMANCE WHETHER YOU ARE A SEASONED REAL ESTATE PROFESSIONAL PREPARING FOR THE EXAM OR A NEW ASPIRANT EAGER TO ENTER THE INDUSTRY THIS GUIDE WILL EQUIP YOU WITH THE NECESSARY INSIGHTS AND GUIDANCE CALIFORNIA REAL ESTATE PRACTICE EXAM REAL ESTATE LICENSE REAL ESTATE AGENT EXAM PREPARATION STUDY GUIDE TEST TAKING TIPS REAL ESTATE LAW ETHICS AGENCY TRANSACTIONS THE CALIFORNIA REAL ESTATE PRACTICE FINAL EXAM IS A CRITICAL HURDLE FOR ASPIRING REAL ESTATE agents and brokers. This exam tests your knowledge of real estate law ethics agency RELATIONSHIPS PROPERTY TRANSACTIONS AND OTHER ESSENTIAL ASPECTS OF THE PROFESSION SUCCESSFULLY PASSING THIS EXAM IS ESSENTIAL FOR OBTAINING YOUR LICENSE AND EMBARKING ON YOUR real estate career This guide is your roadmap to success offering a clear understanding of THE EXAM STRUCTURE CONTENT AND PROVEN STRATEGIES TO MAXIMIZE YOUR CHANCES OF PASSING CONTENT 1 UNDERSTANDING THE EXAM THE CALIFORNIA REAL ESTATE PRACTICE FINAL EXAM IS A COMPUTERBASED MULTIPLECHOICE TEST ADMINISTERED BY THE CALIFORNIA DEPARTMENT OF REAL ESTATE DRE IT CONSISTS OF 150 QUESTIONS COVERING A WIDE RANGE OF TOPICS RELATED TO REAL ESTATE LAW ETHICS AND PRACTICE THE EXAM IS DESIGNED TO EVALUATE YOUR UNDERSTANDING OF THE INFORMATION PRESENTED IN THE REAL ESTATE PRINCIPLES COURSE AND THE REAL ESTATE PRACTICE COURSE 2 KEY AREAS COVERED REAL ESTATE LAW THIS SECTION FOCUSES ON THE LEGAL FRAMEWORK governing real estate transactions in California including property ownership easements liens AND ZONING REGULATIONS ETHICS YOU WILL BE TESTED ON YOUR UNDERSTANDING OF THE CALIFORNIA REAL ESTATE CODE OF ETHICS 2 EMPHASIZING PROFESSIONAL CONDUCT FAIR DEALING AND CLIENT REPRESENTATION AGENCY RELATIONSHIPS THIS SECTION DELVES INTO DIFFERENT TYPES OF AGENCY RELATIONSHIPS IN REAL ESTATE INCLUDING BUYERS AGENT SELLERS AGENT DUAL AGENCY AND FIDUCIARY DUTIES REAL ESTATE TRANSACTIONS UNDERSTANDING THE PROCESS OF BUYING SELLING AND FINANCING real estate properties is crucial This section examines different types of contracts financing options and closing procedures Property Valuation and Appraisal You will be tested on PRINCIPLES OF PROPERTY VALUATION INCLUDING THE DIFFERENT METHODS USED TO ASSESS THE MARKET value of real estate Property Management This section covers essential knowledge related

TO MANAGING RESIDENTIAL AND COMMERCIAL PROPERTIES INCLUDING TENANT RIGHTS LANDLORD RESPONSIBILITIES AND LEASE AGREEMENTS REAL ESTATE FINANCE THIS SECTION EXAMINES THE PRINCIPLES OF MORTGAGE LENDING DIFFERENT TYPES OF LOANS AND THE ROLE OF REAL ESTATE FINANCING IN THE REAL ESTATE MARKET 3 EXAM CHALLENGES AND PREPARATION STRATEGIES TIME MANAGEMENT THE EXAM IS TIMED SO EFFECTIVE TIME MANAGEMENT IS CRUCIAL PRACTICE ANSWERING QUESTIONS WITHIN THE ALLOTTED TIME TO ENSURE YOU COMPLETE THE EXAM COMPREHENSIVE KNOWLEDGE THE EXAM COVERS A WIDE RANGE OF TOPICS SO THOROUGH PREPARATION IS ESSENTIAL USE A STUDY GUIDE PRACTICE QUESTIONS AND REVIEW YOUR COURSEWORK MATERIALS TO ENSURE A SOLID GRASP OF ALL SUBJECT AREAS UNDERSTANDING LEGAL CONCEPTS REAL ESTATE LAW CAN BE COMPLEX PAY CLOSE ATTENTION TO LEGAL DEFINITIONS CONCEPTS AND THEIR APPLICATION IN REAL ESTATE TRANSACTIONS ETHICS AND Professionalism Real estate involves ethical conduct Understand the California Real Estate CODE OF ETHICS AND ITS IMPLICATIONS FOR PROFESSIONAL PRACTICE 4 TIPS FOR MAXIMIZING Performance Practice Practice Practice Take numerous practice exams to get familiar with THE EXAM FORMAT AND QUESTION TYPES ANALYZE YOUR PERFORMANCE TO IDENTIFY AREAS REQUIRING FURTHER REVIEW REVIEW KEY CONCEPTS DEDICATE TIME TO REVIEW IMPORTANT DEFINITIONS LEGAL CONCEPTS AND ETHICAL PRINCIPLES SUMMARIZE KEY POINTS AND CREATE FLASHCARDS FOR EASY MEMORIZATION SEEK PROFESSIONAL GUIDANCE CONSIDER ENROLLING IN A REVIEW COURSE OR HIRING A TUTOR TO PROVIDE PERSONALIZED SUPPORT AND GUIDANCE FOR EXAM PREPARATION STAY CALM AND FOCUSED ANXIETY CAN AFFECT PERFORMANCE MANAGE STRESS THROUGH RELAXATION TECHNIQUES AND FOCUS ON YOUR PREPARATION AND CONFIDENCE IN YOUR ABILITIES CONCLUSION 3 THE CALIFORNIA REAL ESTATE PRACTICE FINAL EXAM IS A SIGNIFICANT STEP TOWARDS A REWARDING CAREER IN REAL ESTATE IT REQUIRES DEDICATION THOROUGH PREPARATION AND EFFECTIVE TESTTAKING STRATEGIES BY UNDERSTANDING THE EXAM STRUCTURE KEY AREAS COVERED AND COMMON CHALLENGES AND BY IMPLEMENTING THE TIPS AND STRATEGIES PROVIDED YOU CAN INCREASE YOUR CHANCES OF PASSING THE EXAM AND ACHIEVING YOUR REAL ESTATE ASPIRATIONS FREQUENTLY ASKED QUESTIONS FAQS 1 WHAT IS THE PASSING SCORE FOR THE CALIFORNIA REAL ESTATE PRACTICE FINAL EXAM THE PASSING SCORE for the exam is 70 This means you must answer at least 105 out of 150 questions CORRECTLY 2 HOW MANY TIMES CAN I TAKE THE EXAM YOU CAN RETAKE THE EXAM AFTER A WAITING PERIOD OF 30 DAYS HOWEVER THERE IS NO LIMIT TO THE NUMBER OF TIMES YOU CAN RETAKE THE EXAM 3 WHAT RESOURCES ARE AVAILABLE TO HELP ME PREPARE FOR THE EXAM THE DRE PROVIDES A LIST OF APPROVED STUDY MATERIALS ON THEIR WEBSITE YOU CAN ALSO ACCESS PRACTICE EXAMS ONLINE ENROLL IN REVIEW COURSES AND CONSULT WITH LICENSED REAL ESTATE PROFESSIONALS FOR GUIDANCE 4 WHAT ARE THE CONSEQUENCES OF FAILING THE EXAM IF YOU FAIL THE EXAM YOU WILL NEED TO RETAKE IT AFTER A WAITING PERIOD FAILING THE EXAM DOES NOT DISQUALIFY YOU FROM BECOMING A LICENSED REAL ESTATE PROFESSIONAL BUT IT DOES REQUIRE ADDITIONAL PREPARATION AND TIME 5 WHAT HAPPENS AFTER I PASS THE EXAM ONCE YOU PASS THE EXAM YOU WILL BE ELIGIBLE TO APPLY FOR YOUR REAL ESTATE LICENSE YOU MUST SUBMIT THE REQUIRED APPLICATION FORMS AND FEES TO THE DRE Upon approval you will receive your real estate license granting you the authority to practice real estate in California

MODERN REAL ESTATE PRACTICEPRINCIPLES OF REAL ESTATE PRACTICE IN NEVADACALIFORNIA REAL ESTATE PRACTICEPRINCIPLES OF REAL ESTATE PRACTICE IN PRINCIPLES OF REAL ESTATE PRACTICE IN PRINCIPLES IN OHIOMODERN REAL ESTATE PRACTICE IN TEXASMODERN REAL ESTATE PRACTICE IN PENNSYLVANIAMASSACHUSETTS

SUPPLEMENT FOR MODERN REAL ESTATE PRACTICEREFERENCE BOOKCONNECTICUT REAL ESTATE PRACTICE AND LAWMODERN REAL ESTATE PRACTICE IN NEW YORKREFERENCE BOOK INFORMATION RELATING TO REAL ESTATE PRACTICE, LICENSING AND EXAMINATIONS I. INTRODUCTION TO MODERN REAL ESTATE PRACTICEANNALS OF REAL ESTATE PRACTICEANNALS OF REAL ESTATE PRACTICE IN ILLINOISANNALS OF REAL ESTATE PRACTICE IN 1924-30 PRINCIPLES OF REAL ESTATE PRACTICE - BARNES SCHOOL OF REAL ESTATE EDITIONMODERN REAL ESTATE PRACTICE IN NEW YORKA PRACTICAL GUIDE TO REAL ESTATE PRACTICE FILLMORE W. GALATY STEPHEN METTLING WILLIAM H.

PIVAR STEPHEN METTLING FILLMORE W. GALATY CHERYL PEAT NANCE HERBERT J. BELLAIRS DAVID L.

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Principles of Real Estate Practice - Barnes School of Real Estate Edition Modern Real Estate Practice in New York A Practical Guide to Real Estate Practice Fillmore W.

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FOR MORE THAN FORTY YEARS MODERN REAL ESTATE PRACTICE HAS SET THE INDUSTRY STANDARD FOR REAL ESTATE EDUCATION WITH OVER 50 000 COPIES SOLD EVERY YEAR AND OVER 3 MILLION REAL ESTATE PROFESSIONALS TRAINED NOW IN THIS EXCITING NEW EDITION MODERN REAL ESTATE PRACTICE CONTINUES THAT TRADITION OF EXCELLENCE INCLUDES A TEST BUILDING CD ROM AND URLS FOR KEY GOVERNMENT AND PROFESSIONAL ASSOCIATION WEBSITES

PRINCIPLES OF REAL ESTATE PRACTICE IN NEVADA CONTAINS THE ESSENTIALS OF THE NATIONAL AND NEVADA REAL ESTATE LAW PRINCIPLES AND PRACTICES NECESSARY FOR BASIC COMPETENCE AS A REAL ESTATE PROFESSIONAL AND AS MANDATED BY NEVADA LICENSE LAW IT IS BASED ON OUR HIGHLY SUCCESSFUL AND POPULAR NATIONAL PUBLICATION PRINCIPLES OF REAL ESTATE PRACTICE WHICH IS IN USE IN REAL ESTATE SCHOOLS NATIONWIDE THE TEXT IS TAILORED TO THE NEEDS OF THE PRE LICENSE STUDENT IT IS DESIGNED TO MAKE IT EASY FOR STUDENTS TO LEARN THE MATERIAL AND PASS THEIR REAL ESTATE EXAM PREPARE STUDENTS FOR NUMEROUS CAREER APPLICATIONS STRESS PRACTICAL RATHER THAN THEORETICAL SKILLS AND KNOWLEDGE PRINCIPLES OF REAL ESTATE PRACTICE IN NEVADA IS STREAMLINED DIRECT AND TO THE POINT IT INCLUDES MULTIPLE LEARNING REINFORCEMENTS IT HAS A STUDENT ORIENTED ORGANIZATION BOTH WITHIN EACH CHAPTER AND FROM CHAPTER TO CHAPTER ITS EXAMPLES AND EXERCISES ARE GROUNDED IN THE AUTHORS MANY YEARS IN REAL ESTATE EDUCATION TABLE OF CONTENTS THE REAL ESTATE BUSINESS RIGHTS IN REAL ESTATE INTERESTS AND ESTATES OWNERSHIP ENCUMBRANCES AND LIENS TRANSFERRING AND RECORDING TITLE TO REAL ESTATE LEASING ESSENTIALS LAND USE PLANNING AND CONTROL LEGAL DESCRIPTIONS FUNDAMENTALS OF CONTRACT LAW LI NATIONAL AGENCY LISTING AGREEMENTS AN OVERVIEW GENERAL BROKERAGE PRACTICES OVERVIEW OF CONVEYANCE CONTRACTS REAL ESTATE MARKET ECONOMICS APPRAISING AND ESTIMATING MARKET VALUE REAL ESTATE FINANCE REAL ESTATE INVESTMENT REAL ESTATE TAXATION PROFESSIONAL PRACTICES CLOSINGS RISK MANAGEMENT PROPERTY MANAGEMENT REAL ESTATE MATH NEVADA LICENSE LAW ADMINISTRATION NEVADA LICENSE REQUIREMENTS AGENCY IN NEVADA BROKERAGE PRACTICES IN NEVADA NEVADA DISCLOSURE REQUIREMENTS NEVADA REAL ESTATE CONTRACTS OTHER NEVADA PRACTICES AND LAW GLOSSARY OF GENERAL REAL ESTATE TERMS INDEX FOR STUDENTS LOOKING FOR A NEVADA SPECIFIC EXAM PREP BOOK WE PUBLISH NEVADA REAL ESTATE LICENSE EXAM PREP

BUILDING ON INDUSTRY FUNDAMENTALS THIS NEW EDITION PROVIDES THE SKILLS A STUDENT NEEDS TO BUILD A SUCESSFUL REAL ESTATE PRACTICE THE TEXT EXPLORES ISSURE FACING PROFESSIONALS INCLUDING ADVERTISING QUALIFYING PROSPECTS LOAN APPLICATIONS INVESTMENT ANALYSIS COMPETITIVE MARKET ANALYSIS AND USING THE INTERNET IN PRACTICE 493 PAGES 2004 COPYWRIGHT CHAPTERS INCLUDE INSTRUCTOR NOTE STUDENT ENRICHMENT EXERCISES POWER POINT PRESENTATIONS CHAPTER 1 GETTING STARTED IN REAL ESTATE CHAPTER 2 ETHICS FAIR HOUSING AND TRUST FUNDS CHAPTER 3 MANDATORY DISCLOSURES CHAPTER 4 PROSPECTING CHAPTER 5 LISTING PRESENTATION PACKAGE CHAPTER 6 LISTING

PRESENTATIONS CHAPTER 7 SERVICING THE LISTING CHAPTER 8 ADVERTISING CHAPTER 9 THE BUYER AND THE PROPERTY SHOWING CHAPTER 10 OBTAINING THE OFFER AND CREATING THE SALES AGREEMENT CHAPTER 11 FROM OFFER TO CLOSING CHAPTER 12 REAL ESTATE FINANCING CHAPTER 13 ESCROW AND TITLE INSURANCE CHAPTER 14A TAXATION CHAPTER 14B TAXATION CONT CHAPTER 15 PROPERTY MANAGEMENT AND LEASING CHAPTER QUIZ ANSWER KEYS MINI QUIZZES FOR ALL CHAPTERS MINI QUIZ ANSWER KEYS

PRINCIPLES OF REAL ESTATE PRACTICE IS A MODERN LEARNING TOOL FOR THE STUDENT PREPARING TO ENTER THE REAL ESTATE BUSINESS AS A LICENSED PROFESSIONAL THE TEXTBOOK CONTAINS THE ESSENTIALS OF REAL ESTATE PRINCIPLES LAW AND PRACTICES TAUGHT IN REAL ESTATE SCHOOLS AND COLLEGES ACROSS THE COUNTRY INCLUDING ALL THOSE FUNDAMENTALS THAT REAL ESTATE EDUCATORS PRACTICING PROFESSIONALS NATIONAL TESTING SERVICES AND STATE LICENSING OFFICIALS AGREE ARE NECESSARY FOR BASIC COMPETENCE PRINCIPLES OF REAL ESTATE PRACTICE COVERS THE NATIONAL requirements for the initial 30 90 hours of classroom study or its equivalent mandated BY STATE LICENSE LAWS ACROSS THE COUNTRY IT HAS NEARLY 500 PRACTICE QUESTIONS TO TEST MASTERY OF THE CONTENT PRINCIPLES OF REAL ESTATE PRACTICE IS TAILORED TO THE NEEDS OF THE PRE LICENSE STUDENT ITS EXAMPLES AND EXERCISES ARE GROUNDED IN THE AUTHORS FIFTY COMBINED YEARS IN REAL ESTATE EDUCATION THE TEXTBOOK IS DESIGNED TO MAKE IT EASY FOR STUDENTS TO LEARN THE MATERIAL AND PASS THEIR REAL ESTATE EXAM PREPARE STUDENTS FOR NUMEROUS CAREER APPLICATIONS STRESS PRACTICAL RATHER THAN THEORETICAL SKILLS AND KNOWLEDGE TABLE OF CONTENTS THE REAL ESTATE BUSINESS RIGHTS IN REAL ESTATE INTERESTS AND ESTATES OWNERSHIP ENCUMBRANCES AND LIENS TRANSFERRING AND RECORDING TITLE TO REAL ESTATE REAL ESTATE LEASES LAND USE PLANNING AND CONTROL LEGAL DESCRIPTIONS REAL ESTATE CONTRACT LAW AGENCY LISTING AGREEMENTS THE BROKERAGE BUSINESS CONTRACTS FOR THE SALE OF REAL ESTATE REAL ESTATE MARKET ECONOMICS APPRAISING AND ESTIMATING MARKET VALUE REAL ESTATE FINANCE REAL ESTATE INVESTMENT REAL ESTATE TAXATION PROFESSIONAL PRACTICES CLOSINGS REAL ESTATE LICENSING AND REGULATION RISK MANAGEMENT PROPERTY MANAGEMENT REAL ESTATE MATHEMATICS AND FORMULAS PRACTICE QUIZZES PRACTICE EXAM GLOSSARY OF GENERAL REAL ESTATE TERMS INDEX WE NOW OFFER STATE SPECIFIC VERSIONS OF PRINCIPLES OF REAL ESTATE PRACTICE FOR ALABAMA ARIZONA ARKANSAS FLORIDA GEORGIA ILLINOIS INDIANA MARYLAND MASSACHUSETTS MICHIGAN MISSISSIPPI MISSOURI NEW JERSEY NEVADA NORTH CAROLINA SOUTH CAROLINA TENNESSEE TEXAS AND VIRGINIA MORE COMING SOON

THE ELEVENTH EDITION UPDATE OF MODERN REAL ESTATE PRACTICE IN TEXAS IS THE MOST COMPREHENSIVE AND CURRENT TEXAS REAL ESTATE TEXTBOOK AVAILABLE ALONG WITH AN ALL NEW CHAPTER ON CONTROL OF LAND USE YOU WILL FIND MANY SPECIAL FEATURES INCLUDING IN PRACTICE AND FOR EXAMPLE PARAGRAPHS TO APPLY THEORY TO PRACTICE MARGIN NOTES TO DIRECT ATTENTION

TO IMPORTANT VOCABULARY TERMS MATH CONCEPTS AT RELEVANT POINTS WITHIN THE CHAPTER WEBSITE ADDRESSES TO EXPEDITE ADDITIONAL RESEARCH EXAM PREP NOTES AND A SAMPLE SALESPERSON LICENSE EXAM COMPLETE COVERAGE OF THE NEW 2003 TEXAS REAL ESTATE LAWS THE CHANGES IN REAL ESTATE LAW EFFECTIVE ON SEPTEMBER 1 2003 HAVE BEEN INCORPORATED INTO THIS NEW EDITION TEACH AND LEARN WITH CONFIDENCE KNOWING THAT YOUR TEXT S FACTS ARE UP TO DATE THIS BOOK ALSO INCLUDES THE NEW FORMS WITH CHANGES IN LAW ALSO COME CHANGES IN FORMS THIS BOOK HAS INCORPORATED ALL OF THE NEW TEXAS REAL ESTATE COMMISSION FORMS SO WHEN STUDENTS PRACTICE ON THESE FORMS THEY KNOW THEY ARE PREPARING FOR A SMOOTH TRANSITION INTO A REAL ESTATE CAREER NEW POWERPOINT SLIDES AS TECHNOLOGY BECOMES MORE SOPHISTICATED SO DO THE TEACHING TOOLS ASSOCIATED WITH MODERN REAL ESTATE PRACTICE IN TEXAS THESE SLIDES WILL MAKE TEACHING A SNAP WHETHER THEY RE USED AS A REFERENCE OR USED WHEN TEACHING THE CLASS FOR EXAMPLE IN PRACTICE SECTIONS WHETHER TEACHING OR PREPARING TO GET YOUR LICENSE NOTHING TAKES YOU INTO THE FIELD BETTER THAN THESE THEY RE CERTAIN TO HELP STUDENTS WITH REAL LIFE REAL ESTATE ONCE THEY GET THEIR LICENSE AND THEY ALSO MAKE GREAT TEACHING TOOLS

MODERN REAL ESTATE PRACTICE IN PENNSYLVANIA HAS SET THE STANDARD FOR REAL ESTATE EDUCATION IN THE STATE SINCE ITS FIRST PRINTING IN 1975 THIS TEXT OFFERS THE MOST CURRENT INFORMATION HELPFUL ILLUSTRATIONS AND AN EASY TO READ FORMAT THAT HAS MADE THIS THE MOST COMPREHENSIVE AND UP TO DATE PRINCIPLES TEXT TAILORED FOR PENNSYLVANIA APPENDICES INCLUDE A MATH REVIEW SAMPLE EXAMS AND THE COMPLETE LICENSING AND REGISTRATION ACT TOPICS COVERED INCLUDE REAL PROPERTY AND THE LAW LAND USE CONTROLS AND DEVELOPMENT ENVIRONMENTAL ISSUES IN REAL ESTATE LEGAL DESCRIPTIONS INTERESTS IN REAL ESTATE LANDLORD AND TENANT INTERESTS FORMS OF REAL ESTATE OWNERSHIP TRANSFER OF TITLE TITLE RECORDS PRINCIPLES OF REAL ESTATE CONTRACTS PRINCIPLES OF REAL ESTATE FINANCING PENNSYLVANIA REAL ESTATE LICENSING LAW THE REAL ESTATE BUSINESS REAL ESTATE BROKERAGE AGENCY IN REAL ESTATE ETHICAL PRACTICES AND FAIR HOUSING LISTING AGREEMENTS AND BUYER REPRESENTATION CONTRACTS SALES CONTRACTS FINANCING THE REAL ESTATE TRANSACTION APPRAISING REAL ESTATE CLOSING THE REAL ESTATE TRANSACTION PROPERTY MANAGEMENT

THIS BOOK IS YOUR PREMIER SOURCE FOR CURRENT AND DETAILED INFORMATION ABOUT CONNECTICUT
REAL ESTATE LICENSE LAWS AND REGULATIONS BOOK JACKET

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ON ESCROW RECORD KEEPING AND THE REAL ESTATE APPRAISER LICENSING ACT

PRINCIPLES OF REAL ESTATE PRACTICE BARNES SCHOOL OF REAL ESTATE EDITION

ALL THE NECESSARY INFORMATION FOR TAKING EITHER A SALESPERSON S OR BROKER S EXAM IS

CONTAINED IN THIS BOOK WHICH CLOSELY FOLLOWS THE STATE S OUTLINE FOR PRELICENCE COURSES

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