

Multinational Financial Management Shapiro

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this work emphasizes concepts and practices and features real world examples that provide actual applications of financial concepts and theories showing how the issues tools and techniques of financial analysis and reasoning are being applied

designed for students taking courses in international finance international financial management multinational finance and multinational financial management international financial management offers a variety of real life examples both numerical and institutional that demonstrate the use of financial analysis and reasoning in solving international financial problems includes coverage of the emergence of the new international financial system the rise of the brics and the credit crunch complete use of ifrs throughout the chapter on measuring and managing transactions contains numerous asian latin american african and european cases applications and examples provides a truly global context for the study of international financial management focuses on decision making in an international context contains coverage of all of the traditional areas of corporate finance including working capital management capital budgeting cost of capital and financial structure

the eleventh edition of multinational financial management is a comprehensive survey of the essential areas of the international financial market environment including foreign exchange and derivative markets risk management and international capital markets and portfolio investment designed for upper level undergraduate and masters level courses in international finance and management this textbook offers readers a conceptual framework for analyzing key financial decisions of multinational firms the authors both explain and simplify multinational financial management by illustrating how its basic principles share the same foundation as domestic corporate finance assuming no prior knowledge of international economics or finance this substantially revised new edition builds upon the fundamental principles of domestic financial management to examine the unique dimensions of international finance readers are presented with a solid theoretical knowledgebase for examining decision problems as well as practical analytical techniques that clarify the often ambiguous guidelines used by international financial executives all the traditional areas of corporate finance are explored from the perspective of a multinational corporation focusing on elements rarely encountered in domestic finance such as multiple currencies segmented capital markets and political risks of nationalization or expropriation

market desc economists business professionals students of business special features presents a comprehensive discussion of the foreign exchange and derivatives markets details the key parity conditions in international finance that relate interest rates exchange rates and inflation rates and the underlying arbitrage considerations that determine them along with numerous real world applications describes the distinctions between real and nominal exchange rates and between accounting and economic exposure and their significance for exchange risk management examines how to finance the multinational corporation and the cost of capital for foreign investments about the book multinational financial management provides a conceptual framework within which key financial decisions of the multinational firm can be analyzed the approach is to treat international financial

management as a natural extension of financial management principles because of this the book builds on the valuation framework provided by domestic corporate finance to account for dimensions unique to international finance

grounded in modern financial theory this text provides a conceptual framework where the key financial decisions of a multinational firm can be analyzed the book extends principles learned in the foundations of financial management course an instructor's manual is available isbn 0 13 238320 9

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the most complete book on this subject available on the market capital budgeting blends theory with practice by providing numerous real world examples of its applications it includes a discussion of capital budgeting's link to the corporate strategy for creating value as well as addresses the international aspects of capital budgeting after a comprehensive introduction to the subject this book covers capital budgeting principles and techniques estimating project cash flows biases in cash flow estimates foreign investment analysis real options and project analysis risk and incorporating risk in a capital budgeting analysis estimating project cost financing side effects discount rates for foreign investments and corporate strategy and the capital budgeting decision an excellent handbook for chief financial officers vice presidents of finance treasurers and comptrollers

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