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research paper postgraduate from the year 2021 in the subject business economics accounting and taxes grade 88 manchester metropolitan university business school course corporate reporting language english abstract the international financial reporting standard 15 ifrs 15 revenue from contracts with customers announced in may 2014 by the international accounting standards board iasb and financial accounting standards board fasb has widely changed the way how companies recognise measure and disclose revenues this article investigates the question of whether the objectives to eliminate inconsistencies improve comparability and increase

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