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the education of the real estate professional is changing andaligning itself more closely with the world of business this book takes a new approach to property appraisal by exploring the pricing mechanism in this changing context it develops the notion of the pricing mechanism in relation toproperty covers practical issues of comparison and the real problems inapplying valuation theory explores calculations including social and environmental worth ignored in other texts as real estate professionals now advise both on strategic andoperational aspects of built assets they must take into accountpractices of other investment markets and see investors ascompetitors to owner occupiers both owner occupiers and investorshave to assess accurately how their buildings perform but also beaware of wider sustainability issues and social and environmentalresponsibilities real estate appraisal from value to worth meets these new demandsby examining the latest techniques of the marketplace developingan understanding of both market appraisal and worth and highlighting the emerging role of sustainability as a driver fordecision making in real estate written by a group of highly experienced lecturers and professionals at the cutting edge of investment practice the bookhas an accessible style and authoritative coverage for bothstudents and practitioners facing changes in established ways ofworking for supporting material please go to blackwellpublishing com sayce

praise for financial valuation this second edition addresses virtually all of the recent hot topics in business valuation and there are many of them since the first edition most chapters are updated with new material including especially the duff phelps risk premium report as an alternative to ibbotson s risk premium data as with the first edition the authors are very well known and provide incisive analysis shannon pratt cfa fasa mcba cm aa ceo shannon pratt valuations llc though the first edition of mr hitchner s book was excellent in all regards this

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